

Overview of Capital Markets

Course Outline – One-day

Date: 11 April 2007 Hong Kong

Duration: One-day (0900-1700)

Level: Foundation

Pre-Requisites: No pre-course requirements

Fee: USD 750 + taxes if applicable

Learning in Teams: For every 4 delegates you enroll onto this course, the 5th person attends **FREE**

Enrolment Deadline: Friday March 23rd 2007

Course Description:

This course, designed for operations personnel, focuses on the need for and mechanics of debt and equity capital markets. Overview of Capital Markets describes the role and responsibilities of issuers, regulators, and investors in capital markets, as well as the different equity and debt products available. The course is interactive and is comprised of lecture and articles about recent developments in global capital markets.

Course Objectives:

- Describe the issuers in capital markets and their needs
- Identify investors in capital markets and their needs
- Compare and contrast major capital markets
- Describe the characteristics of equity and debt products
- Evaluate recent regulatory influence and developments on capital markets

Session 1: Introduction

- Capital markets overview
- Different markets
- Market players
 - Issuers
 - Investors
- Macroeconomic and political influences on capital markets
- Basic terminology

Session 2: Regulatory Environment

- Major regulators
- Changing international landscape

Article

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Session 3: Corporations and their needs

- Need for capital
- Internal vs. loans and capital raising

Session 4: Securities Firms and their Role

- Functions of securities firms

Article

Session 5: Issuance of Securities

- Process
- Corporate governance
- Industry support
 - Rating agencies
 - Accounting and auditing firms
 - Law firms

Article

Session 6: Equity Capital Markets

- Equity issuing process
 - Initial Public Offering (IPOs)
 - Other offerings
- Corporate responsibility to investors
- Common vs. preferred stock
- Equity analysts and other observers

Session 7: Debt Capital Markets

- Debt issues
- Types of debt issues
 - Government
 - Corporate
 - Municipal
- Corporate responsibility to investors
- Credit analysts and other observers

Article

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Session 8: Secondary Trading

- Market characteristics
- Size of market
- Market players
- Role of front, middle, and back office
- New challenges in operation risk
- Corporate responsibility to investors
- Regulatory influence on secondary trading
- Recent developments in trading in Asian capital markets

Summary Conclusion and Question and Answer Session