

Overview of Foreign Exchange and Money Markets

Course Outline – One-day

Date: 10 April 2007 Hong Kong

Duration: One-day (0900-1700)

Level: Foundation

Pre-Requisites: No pre-course requirements

Fee: USD 750 + taxes if applicable

Learning in Teams: For every 4 delegates you enroll onto this course, the 5th person attends **FREE**

Enrolment Deadline: Friday March 23rd 2007

Course Description:

This course, designed for operations personnel, is an introduction to the global foreign exchange and money market. In Overview of Foreign Exchange and Money Markets, participants will learn about the history of the foreign exchange and money markets, their mechanics and characteristics, and foreign exchange and money market hedging advantages and challenges. The course is interactive and is comprised of lecture, case studies, and articles about recent developments in the foreign exchange and money markets.

Course Objectives:

- Identify key foreign exchange developments since Bretton Woods
- Analyze characteristics of the foreign exchange and money markets
- Evaluate how to manage foreign exchange risks
- Identify the mechanics of spot and forwards trading
- Identify the issuance process for sovereign, corporate, and municipal debt
- Evaluate market convention for money market secondary trading

Session 1: Introduction to Foreign Exchange Markets

- Bretton Woods
- Historical developments since Bretton Woods

Session 2: Characteristics of the Foreign Exchange Markets

- Size and growth of the market
- Market players
- Role of the central banks

Article

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Session 3: Managing Foreign Exchange Risk

- Politics
- Economics
- Technical
- Transaction
- Exchange
- Translation

Session 4: Spot Trading Mechanics

- Currency convention
 - European and American
- Spot trading

Session 5: Forwards Markets

- Characteristics
- Profit and Loss

Case Study

Session 6: Introduction to Money Markets

- Influences on the markets
- Players

Session 7: Mechanics of Money Market Instruments

- Sovereign issues
- Municipal money market instruments
- Corporate issues
- Secondary Trading

Case Study

Summary Conclusion and Question and Answer Session